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05/10/11
Cash Basis

MAD Ministries
Balance Sheet
As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	
Compass Bank Operating Account	
Compass Mission Trip Holding	3,150.00
Compass Bank Operating Account - Other	9,947.21
Total Compass Bank Operating Account	13,097.21
Compass Bank Wire Account	100.00
Total Cash in Bank	13,197.21
Total Checking/Savings	13,197.21
Accounts Receivable	
Accounts Receivable	-50.00
Total Accounts Receivable	-50.00
Total Current Assets	13,147.21
TOTAL ASSETS	13,147.21
LIABILITIES & EQUITY	
Equity	
Retained Earnings	-312.38
Net Income	13,459.59
Total Equity	13,147.21
TOTAL LIABILITIES & EQUITY	13,147.21