

MAD Ministries
Balance Sheet
As of December 31, 2009

	<u>Dec 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash in Bank	
Compass Bank Operating Account	387.42
Compass Bank MAD Brazil CC	350.20
Total Cash in Bank	<u>737.62</u>
Total Checking/Savings	737.62
Accounts Receivable	
Accounts Receivable	-10.00
Total Accounts Receivable	<u>-10.00</u>
Total Current Assets	<u>727.62</u>
TOTAL ASSETS	<u>727.62</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Outside Loan	1,000.00
Total Other Current Liabilities	<u>1,000.00</u>
Total Current Liabilities	<u>1,000.00</u>
Total Liabilities	1,000.00
Equity	
Retained Earnings	-17,440.72
Net Income	17,168.34
Total Equity	<u>-272.38</u>
TOTAL LIABILITIES & EQUITY	<u>727.62</u>